

EXPLANATIONS OF THE WARRANT ARTICLES FOR THE 2018 HANOVER SCHOOL DISTRICT ANNUAL MEETING

ARTICLE 1: To elect by written ballot for one-year terms a moderator, a clerk, and a treasurer; and three School Board members, two for a three-year term and one for a two-year term.

The positions noted above are voted on annually. The names of the candidates are listed at the end of the Hanover section of this annual report. Information on each position is available in the Superintendent's office.

ARTICLE 2: Shall the District appropriate the sum of Forty Thousand Dollars (\$40,000) from the Don S. Bridgman Fund during the 2018-2019 fiscal year in order to afford additional advantages to the students of the District not provided by taxes? (The School Board recommends this appropriation.)

In his will dated January 20, 1917, Don S. Bridgman left a portion of his estate to what is now the Hanover School District. These monies are known as the Bridgman Fund and are currently invested to provide a stream of income for years to come. The balance of the Fund as of June 30, 2017 was \$1,415,680. Expenditures from the fund are used for projects that would not be covered in the school's regular operating budget. Projects currently being considered include the purchase of "Engineering is Elementary" teaching kits, updated audio – visual projection system for the gymnasium to be used for daily competitions and special events, field use microscopes (Magiscope) for the K-1 grade, Compound Microscopes for 5th grade Biology/Science classes and the purchase of Adirondack chairs to establish an outdoor reading space. Monies are taken only from the Bridgman Trust Fund, so this appropriation has no effect on the tax rate.

ARTICLE 3: Shall the District raise and appropriate the sum of Thirty-Five Thousand Dollars (\$35,000) to establish a contingency fund, under the provision of RSA 198:4-b, to meet the cost of unanticipated expenses that may arise during the 2018-2019 school year? (The School Board recommends this appropriation.)

A contingency fund can be used to cover unanticipated expenses in any part of the budget. If the funds are not used in a given year, they are not allowed to accumulate. Instead they are used to lessen the next year's tax burden. The board did not use any contingency monies in the 2016-17 school year, the appropriation rolled into surplus and was used to offset the 2017-18 tax assessment.

ARTICLE 4: Shall the District determine and fix the salaries of School District Officers as follows: School Board members \$700 per member; School District Treasurer \$1,847; School District Clerk \$150; and School District Moderator \$150, in accordance with RSA 194:10, and further raise and appropriate the sum of Seven Thousand, Forty-Seven Dollars (\$7,047) to fund these salaries?

This article requests \$700 as the salary for School Board members, the same stipend as last year. The salaries for School District Clerk and Moderator remain unchanged, there is a small increase for the Treasurer position. This article's effect on the tax rate is negligible.

ARTICLE 5: Shall the District raise and appropriate the amount of Fourteen Million, Two Hundred Twenty-three Thousand, Six Hundred Eight Dollars (\$14,223,608) for the support of schools, for the payment of salaries for teachers and other school employees, and School District officials and agents, and for the payment of the statutory obligations of the District for the 2017-2018 fiscal year? This sum does not include the funds appropriated in any of the other articles. (The School Board recommends this appropriation.)

Over the past several years, the Hanover School Board has looked at the budget as being composed of six sub-components: the K-5 Ray School operating budget; out-of-district Special Education placement costs; capital expense; debt service; reserve transactions; and the 6th grade tuition payment. The out-of-district placements for Special Education students and 6th grade tuition payments have typically been the most volatile, although this year we are seeing a larger need for instruction in the English as Second Language learners group. In October 2017, the Board set budget guidelines for the 2018-19 school-year budget, calling for an overall district budget to fall within the range of a 2.0% to 3.0% increase over last year's budget. The budget adopted by the school board (including all articles) when compared to the current year including all ratified articles, shows an increase of 3.80%.

ARTICLE 6: To transact any non-substantive business that may legally come before the discussion phase of this meeting.

Given under our hands and seals at said Hanover the 24th day of January 2018.

Carey Callaghan
Rick Johnson
Jona Roberts
David Sobel, Vice Chair

Bruce Duncan
Kelly McConnell, Chair
Dan Rockmore, Secretary

HANOVER SCHOOL BOARD

Robert L. Grabill, Clerk
Hanover School District