

EXHIBIT 2 - UPV.8
Article 3 Amts Updated

DRESDEN SCHOOL DISTRICT
2019-20
Revenues & Net Assessment

	2018-19	2019-20	\$ Change	% Change
APPROPRIATIONS				
District Wide (Includes Officer Salaries - WA#3)	\$5,020,788	\$5,133,140	\$112,352	2.24%
Richmond Middle School	7,445,843	7,413,686	(32,157)	-0.43%
Hanover High School	14,033,530	14,282,162	248,632	1.77%
Total Expenditure Budget	\$26,500,161 Adjusted	\$26,828,988	\$328,827	1.24%
REVENUES (subtracted from expenditures to arrive at net assessment)				
Balance Carry Forward	\$590,791	\$729,065	\$138,274	23.40%
Revenues				
Sixth grade tuition	1,935,383	1,578,292	(357,091)	-18.45%
HHS tuition students	2,776,361	3,024,798	248,437	8.95%
Spec Ed Cost Excess Recovery	0	0	0	n/a
Other Local Sources	179,000	190,000	11,000	6.15%
From Dartmouth College	0	0	0	n/a
From Hanover Town	100,000	100,000	0	0.00%
State Sources NH	421,446	395,952	(25,494)	-6.05%
State Sources VT	17,000	17,000	0	0.00%
Other Financing Sources	0	0	0	n/a
Total Current Year Revenues	\$5,429,190	\$5,306,042	(\$123,148)	-2.27%
Total Resources Available to Offset Appropriations, Current Revenues plus Prior Year Fund Balance	\$6,019,981	\$6,035,107	\$15,126	0.25%
NET ASSESSMENT				
Assessed to Hanover	13,835,308	14,307,022	471,714	3.41%
Assessed to Norwich	6,644,872	6,487,159	(157,713)	-2.37%

Assessment Data

	% Share	Total Dresden Assmt	District Share
Hanover Share of Tax Assessment 2019-2020	69.321%	\$20,793,881	\$14,307,022
Hanover Share of Tax Assessment 2018-2019	68.134%	\$20,480,180	\$13,835,308
Change in Assessment	1.187%	\$313,701	\$471,714
Norwich Share of Tax Assessment 2019-2020	30.679%	\$20,793,881	\$6,487,159
Norwich Share of Tax Assessment 2018-2019	31.866%	\$20,480,180	\$6,644,872
Change in Assessment	-1.187%	\$313,701	(\$157,713)

Warrant Article #3 Officer Salaries included in above calculations \$11,616

Two Union Warrant Articles	\$125,035	0.47% adds to the Dresden Budget	% to tax rate
Hanover Share	\$86,676	\$0.0373 per \$1,000 of asssd val, or	0.31%
Norwich Share	\$38,359	\$0.0063 per \$100 of asssd val, or	0.35%
Support Total	\$23,221	0.09% adds to the Dresden Budget	
Hanover Share	\$16,097	\$0.0069 per \$1,000 of asssd val, or	0.06%
Norwich Share	\$7,124	\$0.0012 per \$100 of asssd val, or	0.07%
Teachers Total	\$101,814	0.38% adds to the Dresden Budget	
Hanover Share	\$70,578	\$0.0303 per \$1,000 of asssd val, or	0.25%
Norwich Share	\$31,236	\$0.0051 per \$100 of asssd val, or	0.28%