

EXHIBIT 2 - UPV.8  
Article 3 Amt's Updated

DRESDEN SCHOOL DISTRICT  
2019-20  
Revenues & Net Assessment

	2018-19	2019-20	\$ Change	% Change
<b>APPROPRIATIONS</b>				
District Wide (Includes Officer Salaries - WA#3)	\$5,020,788	\$5,133,140	\$112,352	2.24%
Richmond Middle School	7,445,843	7,413,686	(32,157)	-0.43%
Hanover High School	14,033,530	14,282,162	248,632	1.77%
<b>Total Expenditure Budget</b>	<b>\$26,500,161</b>	<b>\$26,828,988</b>	<b>\$328,827</b>	<b>1.24%</b>
Adjusted				
<b>REVENUES</b>				
(subtracted from expenditures to arrive at net assessment)				
Balance Carry Forward	\$590,791	\$729,065	\$138,274	23.40%
Revenues				
Sixth grade tuition	1,935,383	1,578,292	(357,091)	-18.45%
HHS tuition students	2,776,361	3,024,798	248,437	8.95%
Spec Ed Cost Excess Recovery	0	0	0	n/a
Other Local Sources	179,000	190,000	11,000	6.15%
From Dartmouth College	0	0	0	n/a
From Hanover Town	100,000	100,000	0	0.00%
State Sources NH	421,446	395,952	(25,494)	-6.05%
State Sources VT	17,000	17,000	0	0.00%
Other Financing Sources	0	0	0	n/a
<b>Total Current Year Revenues</b>	<b>\$5,429,190</b>	<b>\$5,306,042</b>	<b>(\$123,148)</b>	<b>-2.27%</b>
<b>Total Resources Available to Offset Appropriations, Current Revenues plus Prior Year Fund Balance</b>	<b>\$6,019,981</b>	<b>\$6,035,107</b>	<b>\$15,126</b>	<b>0.25%</b>
<b>NET ASSESSMENT</b>				
Assessed to Hanover	13,835,308	14,306,814	471,506	3.41%
Assessed to Norwich	6,644,872	6,487,067	(157,805)	-2.37%

Assessment Data

	% Share	Total Dresden Assmt	District Share
Hanover Share of Tax Assessment 2019-2020	69.321%	\$20,793,881	\$14,306,814
Hanover Share of Tax Assessment 2018-2019	68.134%	\$20,480,180	\$13,835,308
Change in Assessment	1.187%	\$313,701	\$471,506
Norwich Share of Tax Assessment 2019-2020	30.679%	\$20,793,881	\$6,487,067
Norwich Share of Tax Assessment 2018-2019	31.866%	\$20,480,180	\$6,644,872
Change in Assessment	-1.187%	\$313,701	(\$157,805)

Warrant Article #3 Officer Salaries included in above calculations \$11,616

<b>Two Union Warrant Articles</b>	\$125,035	0.47% adds to the Dresden Budget	
Hanover Share	\$86,676	\$0.0373 per \$1,000 of asssd val, or	0.31%
Norwich Share	\$38,359	\$0.0063 per \$100 of asssd val, or	0.35%
<b>Support Total</b>	<b>\$23,221</b>	<b>0.09% adds to the Dresden Budget</b>	
Hanover Share	\$16,097	\$0.0069 per \$1,000 of asssd val, or	0.06%
Norwich Share	\$7,124	\$0.0012 per \$100 of asssd val, or	0.07%
<b>Teachers Total</b>	<b>\$101,814</b>	<b>0.38% adds to the Dresden Budget</b>	
Hanover Share	\$70,578	\$0.0303 per \$1,000 of asssd val, or	0.25%
Norwich Share	\$31,236	\$0.0051 per \$100 of asssd val, or	0.28%