

HANOVER SCHOOL DISTRICT		2016-17		2017-18	2017-18	2017-18	2018-2019	Bgt	%	Bgt	%
Revenue Budget		Revised	2016-17	Original	Revised	Anticipated		to Bgt		to Bgt	
2018-	2019	Budget	Actual	Budget	Budget	Year End	Proposed	Chg-Rev	Chg	Chg-Orig	Chg
School Year											
Local Sources											
1121	District Assessment	\$12,800,307	\$12,720,307	\$12,825,764	\$12,635,365	\$12,635,365	\$13,268,858	\$633,493	5.0%	\$443,094	3.5%
1200	From Hanover Water Works	170,942	170,942	172,769	172,769	172,769	175,095	2,326	1.3%	2,326	1.3%
1311	Tuition	18,836	-	-	-	-	-	-	n/a	-	n/a
1311	Tuition--NECC Program	-	-	-	-	-	-	-	n/a	-	n/a
1311	Tuition--Summer School	2,500	5,590	2,500	2,500	9,180	6,000	3,500	140.0%	3,500	140.0%
1315	Spec Ed Excess Cost Income	-	-	-	-	-	-	-	n/a	-	n/a
1510	Interest on Investments	300	17,274	4,000	12,000	23,720	17,000	5,000	41.7%	13,000	325.0%
1910	Rent	14,000	6,976	14,000	14,000	10,191	20,000	6,000	42.9%	6,000	42.9%
1980	Refund from Prior Year	11,500	37,552	11,500	26,981	38,528	20,000	(6,981)	-25.9%	8,500	73.9%
1990	Miscellaneous	250	967	250	250	160	250	-	0.0%	-	0.0%
subtotal		\$13,018,635	\$12,959,607	\$13,030,783	\$12,863,865	\$12,889,913	\$13,507,203	\$643,338	5.0%	\$476,420	3.7%
State Sources											
3211	Building Aid	\$85,116	\$85,116	\$87,000	\$82,743	\$82,742	\$80,252	(\$2,491)	-3.0%	(\$6,748)	-7.8%
3241	Catastrophic Aid	528,730	549,533	488,403	409,281	428,964	292,000	(117,281)	-28.7%	(196,403)	-40.2%
subtotal		\$613,846	\$634,649	\$575,403	\$492,024	\$511,706	\$372,252	(\$119,772)	-24.3%	(\$203,151)	-35.3%
Federal Sources											
4350	Medicaid Reimb	\$100,000	\$188,912	\$100,000	\$165,000	\$128,000	\$135,000	(\$30,000)	-18.2%	\$35,000	35.0%
4710	Dept of Agric Grant	3,800	3,342	3,800	3,342	3,800	3,200	(142)	-4.2%	(600)	-15.8%
subtotal		\$103,800	\$192,255	\$103,800	\$168,342	\$131,800	\$138,200	(\$30,142)	-17.9%	\$34,400	33.1%
Other Financing Sources											
5250	Transfer from Sp Ed Rsv Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a
5250	Transfer from 6th Grade Rsv Fund	-	-	-	-	-	100,000	\$100,000	n/a	100,000	n/a
5255	Transfer from Brdgmn Fund	40,000	-	40,000	40,000	40,000	40,000	\$0			
subtotal		\$40,000	\$0	\$40,000	\$40,000	\$40,000	\$140,000	\$100,000	250.0%	\$100,000	250.0%
Current Year Revenue Total		\$13,776,281	\$13,786,511	\$13,749,986	\$13,564,231	\$13,573,419	\$14,157,655	\$593,424	4.4%	\$407,669	3.0%
From Beginning Year Fund Balance		\$0	\$0	\$80,000	\$265,755		\$148,000	(\$117,755)	-44.3%	\$68,000	85.0%
Total Resources Available to Offset Approps		\$13,776,281	\$13,786,511	\$13,829,986	\$13,829,986		\$14,305,655	\$475,669	3.4%	\$475,669	3.4%
Summary											
Original Budget Proposal		\$13,393,498		\$13,697,991	\$13,829,986		\$14,230,655	\$400,669	2.9%	\$532,664	3.9%
Separate Articles		382,783 (Incl Def WA)		131,995	\$0		\$75,000				
Budget Proposal		13,776,281		13,829,986	\$13,829,986		\$14,305,655	\$475,669	3.4%	\$475,669	3.3%
Sources of Funds:											
0750	from Balance Carry-Forward	0		80,000	\$265,755		\$148,000	(\$117,755)	-44.3%	\$68,000	85.0%
	from Other Income	975,974		\$924,222	\$928,866		\$888,797	(\$40,069)	-4.3%	(\$35,425)	-3.8%
from District Assessment		\$12,800,307		\$12,825,764	\$12,635,365		\$13,268,858	\$633,493	5.01%	\$443,094	3.45%