

EXHIBIT 4

HANOVER SCHOOL DISTRICT		2017-18		2018-19		2018-19		2018-19		2019-2020		Bgt		Bgt		
Revenue Budget		Revised	2017-18	Original	Revised	Anticipated	2019-2020		to Bgt	%	to Bgt	%				
2019-2020	School Year	Budget	Actual	Budget	Budget	Year End	Proposed		Chg--Rev	Chg	Chg--Orig	Chg				
<b>Local Sources</b>																
1121	District Assessment	\$12,825,764	\$12,635,365	\$13,230,908	\$13,025,841	\$13,025,841	\$13,466,624	\$440,783	3.4%	\$235,716	1.8%					
1200	From Hanover Water Works	172,769	172,769	175,095	175,095	175,095	\$157,076	(18,019)	-10.3%	(18,019)	-10.3%					
1311	Tuition	-	-	-	-	-	-	-	n/a	-	n/a					
1311	Tuition--NECC Program	-	-	-	-	-	-	-	n/a	-	n/a					
1311	Tuition--Summer School	2,500	9,180	6,000	6,000	9,350	6,000	-	0.0%	-	0.0%					
1315	Spec Ed Excess Cost Income	-	-	-	-	-	-	-	n/a	-	n/a					
1510	Interest on Investments	4,000	38,793	17,000	25,000	35,000	25,000	-	0.0%	8,000	47.1%					
1910	Rent	14,000	10,476	20,000	20,000	15,790	20,000	-	0.0%	-	0.0%					
1980	Refund from Prior Year	11,500	46,702	20,000	20,000	10,976	20,000	-	0.0%	-	0.0%					
1990	Miscellaneous	250	4,192	250	250	160	250	-	0.0%	-	0.0%					
	<b>subtotal</b>	\$13,030,783	\$12,917,477	\$13,469,253	\$13,272,186	\$13,272,212	\$13,694,950	\$422,764	3.2%	\$225,697	1.7%					
<b>State Sources</b>																
3190	Other State Aid- Kindy	\$0	\$0	\$37,950	\$77,615	\$77,615	\$74,800	(\$2,815)	-3.6%	(\$74,800)	-100.0%					
3211	Building Aid	\$87,000	\$82,742	\$80,252	\$80,252	\$82,742	\$80,252	\$0	0.0%	\$0	0.0%					
3241	Catastrophic Aid	488,403	428,964	292,000	271,753	271,753	\$308,911	37,158	13.7%	16,911	5.8%					
	<b>subtotal</b>	\$575,403	\$511,706	\$410,202	\$429,620	\$432,110	\$463,963	\$34,343	8.0%	\$53,761	13.1%					
<b>Federal Sources</b>																
4350	Medicaid Reimb	\$100,000	\$110,742	\$135,000	\$135,000	\$113,500	\$100,000	(\$35,000)	-25.9%	(\$35,000)	-25.9%					
4710	Dept of Agric Grant	3,800	3,263	3,200	3,200	3,265	\$3,200	-	0.0%	-	0.0%					
	<b>subtotal</b>	\$103,800	\$114,005	\$138,200	\$138,200	\$116,765	\$103,200	(\$35,000)	-25.3%	(\$35,000)	-25.3%					
<b>Other Financing Sources</b>																
5250	Transfer from Sp Ed Rsv Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a					
5250	Transfer from 6th Grade Rsv Fund	-	-	100,000	100,000	100,000	\$0	(\$100,000)	-100.0%	(100,000)	-100.0%					
5255	Transfer from Bldgmn Fund	40,000	0	40,000	40,000	40,000	\$40,000	\$0	-	-	-					
	<b>subtotal</b>	\$40,000	\$0	\$140,000	\$140,000	\$140,000	\$40,000	(\$100,000)	-71.4%	(\$100,000)	-71.4%					
<b>Current Year Revenue Total</b>		\$13,749,986	\$13,543,188	\$14,157,655	\$13,980,006	\$13,961,087	\$14,302,113	\$322,107	2.3%	\$144,458	1.0%					
From Beginning Year Fund Balance		\$265,755	\$0	\$148,000	\$325,649		\$200,000	(\$125,649)	-38.6%	\$52,000	35.1%					
Total Resources Available to Offset Approps		\$13,829,986	\$13,543,188	\$14,305,655	\$14,305,655		\$14,502,113	\$196,458	1.4%	\$196,458	1.4%					
<b>Summary</b>																
Original Budget Proposal		\$13,829,986		14,230,655	\$14,305,655		\$14,427,113	\$121,458	0.8%	\$196,458	1.4%					
Separate Articles			0 (Incl Def WA)	75,000			\$75,000									
Budget Proposal		13,829,986		14,305,655	\$14,305,655		\$14,502,113	\$196,458	1.4%	\$196,458	1.4%					
<b>Sources of Funds:</b>																
0750	from Balance Carry-Forward	265,755		148,000	\$325,649		\$200,000	(\$125,649)	-38.6%	\$52,000	35.1%					
	from Other Income	928,866		926,747	\$954,165		\$835,489	(\$118,676)	-12.4%	(\$91,258)	-9.8%					
from District Assessment		\$12,635,365		\$13,230,908	\$13,025,841		\$13,466,624	\$440,783	3.38%	\$235,716	1.78%					

EXHIBIT 5

HANOVER SCHOOL DISTRICT		2017-2018	2017-2018	2018-2019	2018-2019	2019-2020	Budget	
Consolidated Proposed Budget		Revised	Actual	Revised	Exp'd	Proposed	Increase/	%
Func	Obj	Budget	Expenditures	Budget	& Enc'd	Budget	(Decrease)	Chg
2019-2020								
<b>REGULAR INSTRUCTION</b>								
1100	110	2,669,360	2,650,698	2,731,998	2,724,340	2,933,614	201,616	7.4%
1100	112	198,476	162,340	207,233	185,135	202,887	-4,346	-2.1%
1100	100	159,063	221,597	179,259	173,319	177,606	-1,653	-0.9%
1100	200	1,346,905	1,396,540	1,446,364	1,439,712	1,613,388	167,024	11.5%
1100	300	17,800	7,494	11,785	11,269	12,450	665	5.6%
1100	400	55,000	33,075	38,570	40,834	46,140	7,570	19.6%
1100	500	1,787,196	1,686,996	1,935,383	1,935,383	1,590,065	-345,318	-17.8%
1100	600	94,845	69,071	97,222	95,332	92,490	-4,732	-4.9%
1100	700	16,405	13,909	21,055	18,317	23,715	2,660	12.6%
<i>Function Total</i>		6,345,050	6,241,720	6,668,869	6,623,641	6,692,355	23,486	0.4%
<b>COORDINATOR OF VOLUNTEERS</b>								
1110	300	7,121	7,121	7,228	7,228	7,228	0	0.0%
<i>Function Total</i>		7,121	7,121	7,228	7,228	7,228	0	0.0%
<b>TECHNOLOGY</b>								
1120	110	151,462	152,760	151,434	149,240	152,287	853	0.6%
1120	200	80,233	83,685	80,698	82,165	82,688	1,990	2.5%
1120	400	11,900	5,056	6,390	8,139	15,300	8,910	139.4%
1120	600	12,100	11,200	9,428	8,882	15,245	5,817	61.7%
1120	700	66,700	71,444	53,414	53,039	75,335	21,921	41.0%
<i>Function Total</i>		322,395	324,145	301,364	301,465	340,855	39,491	13.1%
<b>SPECIAL EDUCATION</b>								
1200	110	755,793	780,605	827,125	841,195	834,936	7,811	0.9%
1200	111	0	0	192,787	108,041	72,422	-120,365	-62.4%
1200	112	590,872	484,380	544,249	588,593	704,311	160,062	29.4%
1200	200	719,322	756,178	917,864	936,762	1,066,918	149,054	16.2%
1200	300	18,500	6,219	98,600	31,922	29,000	-69,600	-70.6%
1200	400	1,525	269	1,800	400	1,590	-210	-11.7%
1200	5xx	1,000	83	750	300	500	-250	-33.3%
1200	56x	804,100	673,301	842,600	832,023	792,300	-50,300	-6.0%
1200	600	16,255	6,942	18,540	15,630	15,550	-2,990	-16.1%
1200	700	9,130	4,068	9,280	8,750	6,300	-2,980	-32.1%
1200	800	850	455	700	349	175	-525	-75.0%
<i>Function Total</i>		2,917,347	2,712,500	3,454,295	3,363,965	3,524,002	69,707	2.0%
<b>OUT-OF-BUILDING PRE-SCHOOLS</b>								
1210	100	37,590	7,674	11,236	7,858	12,803	1,567	13.9%
1210	200	22,866	16,139	2,263	648	2,312	49	2.2%
1210	56X	0	0	0	0	27,000	27,000	0.0%
1210	600	0	0	0	0	850	850	0.0%
1210	700	0	0	0	0	300	300	0.0%
1210	800	0	0	0	0	480	480	0.0%
<i>Function Total</i>		60,456	23,813	13,499	8,506	43,745	30,246	224.1%
<b>NECC Program</b>								
1220	100	188,944	205,119	0	0	0	0	n/a
1220	200	123,333	147,163	0	0	0	0	n/a
1220	300	82,000	70,000	0	0	0	0	n/a
1220	500	350	0	0	0	0	0	n/a
1220	600	2,800	1,220	0	0	0	0	n/a
1220	700	1,800	0	0	0	0	0	n/a
<i>Function Total</i>		399,227	423,502	0	0	0	0	n/a
<b>EXTENDED SCHOOL YEAR PROGRAM</b>								
1240	100	51,000	59,617	51,000	60,998	51,000	0	0.0%
1240	200	13,760	12,096	14,591	12,524	14,872	281	1.9%
1240	300	10,000	2,086	12,900	4,974	11,800	-1,100	-8.5%
1240	500	1,600	700	3,500	700	400	-3,100	-88.6%
<i>Function Total</i>		76,360	74,499	81,991	79,196	78,072	-3,919	-4.8%
<b>ENGLISH AS A SECOND LANGUAGE</b>								
1260	100	103,549	137,553	210,605	205,319	225,331	14,726	7.0%
1260	200	40,989	51,786	98,055	95,975	122,117	24,062	24.5%
1260	600	1,050	825	1,150	378	930	-220	-19.1%
<i>Function Total</i>		145,588	190,164	309,810	301,672	348,378	38,568	12.4%
<b>GUIDANCE</b>								
2120	100	120,887	120,373	123,002	124,074	123,002	0	0.0%
2120	200	65,109	66,168	67,364	68,922	71,542	4,178	6.2%
2120	600	1,000	211	1,000	626	1,000	0	0.0%
<i>Function Total</i>		186,996	186,752	191,366	193,622	195,544	4,178	2.2%

EXHIBIT 5

HANOVER SCHOOL DISTRICT			2017-2018	2017-2018	2018-2019	2018-2019	2019-2020	Budget		
Consolidated Proposed Budget			Revised	Actual	Revised	Exp'd	Proposed	Increase/	%	
Func	Obj	2019-2020	Budget	Expenditures	Budget	& Enc'd	Budget	(Decrease)	Chg	
<b>HEALTH</b>										
2134	100	Salaries	83,382	74,596	81,318	79,433	79,555	-1,763	-2.2%	
2134	200	Payroll Tax & Benefit	56,488	58,484	47,610	46,953	50,307	2,697	5.7%	
2134	300	Purch Prof & Tech Svcs	1,100	1,598	1,700	1,598	1,600	-100	-5.9%	
2134	400	Purch Prop Svcs	1,575	564	1,600	564	0	-1,600	-100.0%	
2134	600	Supplies	2,900	1,177	2,875	1,548	2,875	0	0.0%	
2134	700	Property	400	0	400	100	400	0	0.0%	
2134	800	Other Objects	280	150	200	150	200	0	0.0%	
<i>Function Total</i>			<b>146,125</b>	<b>136,569</b>	<b>135,703</b>	<b>130,346</b>	<b>134,937</b>	<b>-766</b>	<b>-0.6%</b>	
<b>CURRICULUM DEVELOPMENT</b>										
2212	300	Purch Prof & Tech Svcs	19,900	16,208	20,500	18,283	12,995	-7,505	-36.6%	
<i>Function Total</i>			<b>19,900</b>	<b>16,208</b>	<b>20,500</b>	<b>18,283</b>	<b>12,995</b>	<b>-7,505</b>	<b>-36.6%</b>	
<b>STAFF DEVELOPMENT</b>										
2213	100	Salaries	8,000	0	3,000	0	0	-3,000	-100.0%	
2213	200	P/R Tax and Benefits	74,116	56,740	70,406	70,406	75,992	5,586	7.9%	
<i>Function Total</i>			<b>82,116</b>	<b>56,740</b>	<b>73,406</b>	<b>70,406</b>	<b>75,992</b>	<b>2,586</b>	<b>3.5%</b>	
<b>MEDIA (Library)</b>										
2221	100	Salaries	99,610	97,189	99,646	100,000	99,999	353	0.4%	
2221	200	Payroll Tax & Benefit	57,385	57,899	58,325	58,182	61,692	3,367	5.8%	
2221	300	Purch Prof & Tech Svcs	1,500	2,000	1,800	1,200	2,000	200	11.1%	
2221	400	Purch Prop Svcs	5,450	3,714	6,880	5,805	8,100	1,220	17.7%	
2221	600	Supplies	16,900	15,698	16,900	16,268	17,900	1,000	5.9%	
2221	700	Property	8,000	5,379	8,000	6,500	8,000	0	0.0%	
<i>Function Total</i>			<b>188,845</b>	<b>181,879</b>	<b>191,551</b>	<b>187,955</b>	<b>197,691</b>	<b>6,140</b>	<b>3.2%</b>	
<b>SCHOOL BOARD SERVICES</b>										
2310	100	Salaries-Included (Voted by Separate WA)	7,865	8,107	7,597	7,549	7,597	0	0.0%	
2310	200	Payroll Tax & Benefit	611	641	613	609	613	0	0.0%	
2310	300	Purch Prof & Tech Svcs	43,000	24,311	48,000	44,616	47,000	-1,000	-2.1%	
2310	500	Other Purch Svcs	6,000	5,451	6,000	5,500	6,000	0	0.0%	
2310	800	Other Objects	6,900	6,150	10,400	7,480	10,400	0	0.0%	
<i>Function Total</i>			<b>64,376</b>	<b>44,660</b>	<b>72,610</b>	<b>65,754</b>	<b>71,610</b>	<b>-1,000</b>	<b>-1.4%</b>	
<b>SUPERINTENDENT SERVICES</b>										
2320	300	Purch Prof & Tech Svcs	365,065	365,065	372,642	372,642	397,463	24,821	6.7%	
<i>Function Total</i>			<b>365,065</b>	<b>365,065</b>	<b>372,642</b>	<b>372,642</b>	<b>397,463</b>	<b>24,821</b>	<b>6.7%</b>	
<b>CONTINGENCY</b>										
2390	800	Other Objects- Not Incl (Voted by Sep WA)	35,000	0	35,000	0	0	-35,000	-100.0%	
<i>Function Total</i>			<b>35,000</b>	<b>0</b>	<b>35,000</b>	<b>0</b>	<b>0</b>	<b>-35,000</b>	<b>-100.0%</b>	
<b>SCHOOL ADMINISTRATION</b>										
2410	110	Salary--Principal	100,000	167,798	105,820	99,000	101,500	-4,320	-4.1%	
2410	111	Salary--Support	97,068	97,460	99,177	101,555	100,071	894	0.9%	
2410	115	Salary--Asst Principal	80,000	89,778	81,400	87,623	92,880	11,480	14.1%	
2410	200	Payroll Tax & Benefit	313,888	312,691	235,231	235,680	195,168	-40,063	-17.0%	
2410	300	Purch Prof & Tech Svcs	3,600	2,000	4,000	2,420	4,000	0	0.0%	
2410	400	Purch Prop Svcs	16,944	12,952	16,257	15,501	17,109	852	5.2%	
2410	500	Other Purch Svcs	16,400	10,737	13,325	12,020	15,400	2,075	15.6%	
2410	600	Supplies	17,050	14,086	17,050	14,175	17,100	50	0.3%	
2410	700	Property	3,000	1,054	3,000	2,278	3,000	0	0.0%	
2410	800	Other Objects	1,700	1,346	1,700	1,587	2,090	390	22.9%	
<i>Function Total</i>			<b>649,650</b>	<b>709,902</b>	<b>576,960</b>	<b>571,839</b>	<b>548,318</b>	<b>-28,642</b>	<b>-5.0%</b>	
<b>BUILDING MAINTENANCE</b>										
2610	400	Purch Prop Svcs	66,400	57,711	49,100	48,151	57,600	8,500	17.3%	
2610	500	Other Purch Svcs	800	811	1,050	860	1,150	100	9.5%	
2610	600	Supplies	13,250	10,270	13,250	12,978	13,250	0	0.0%	
<i>Function Total</i>			<b>80,450</b>	<b>68,792</b>	<b>63,400</b>	<b>61,989</b>	<b>72,000</b>	<b>8,600</b>	<b>13.6%</b>	
<b>CUSTODIAL SERVICES</b>										
2620	100	Salaries	221,480	215,715	224,586	206,042	227,207	2,621	1.2%	
2620	200	P/R Tax and Benefits	91,958	104,497	101,897	84,818	108,278	6,381	6.3%	
2620	400	Purch Prop Svcs	46,000	44,006	60,811	58,697	44,811	-16,000	-26.3%	
2620	500	Other Purch Svcs	25,000	26,194	28,500	27,041	13,600	-14,900	-52.3%	
2620	600	Supplies	114,000	84,788	116,000	112,097	117,000	1,000	0.9%	
2620	700	Property	4,000	1,540	4,000	3,203	4,000	0	0.0%	
<i>Function Total</i>			<b>502,438</b>	<b>476,740</b>	<b>535,794</b>	<b>491,898</b>	<b>514,896</b>	<b>-20,898</b>	<b>-3.9%</b>	

HANOVER SCHOOL DISTRICT		2017-2018	2017-2018	2018-2019	2018-2019	2019-2020	Budget		
Func	Obj	Consolidated Proposed Budget 2019-2020	Revised Budget	Actual Expenditures	Revised Budget	Exp'd & Enc'd	Proposed Budget	Increase/ (Decrease)	% Chg
<b>GROUNDS MAINTENANCE</b>									
2630	400	Purch Prop Svcs	37,250	34,967	37,250	35,889	30,675	-6,575	-17.7%
2630	600	Supplies	250	262	400	227	500	100	25.0%
		<i>Function Total</i>	37,500	35,229	37,650	36,116	31,175	-6,475	-17.2%
<b>STUDENT TRANSPORTATION</b>									
2700	500	Other Purch Svcs	507,612	512,740	525,378	468,859	481,616	-43,762	-8.3%
2700	600	Supplies	21,500	54,167	50,000	45,274	45,000	-5,000	-10.0%
		<i>Function Total</i>	529,112	566,907	575,378	514,133	526,616	-48,762	-8.5%
<b>SPECIAL EDUCATION TRANSPORTATION</b>									
2722	500	Other Purch Svcs	70,200	56,095	54,800	74,042	72,900	18,100	33.0%
		<i>Function Total</i>	70,200	56,095	54,800	74,042	72,900	18,100	33.0%
<b>FIELD TRIPS</b>									
2725	500	Other Purch Svcs	29,850	9,099	27,310	24,706	29,007	1,697	6.2%
		<i>Function Total</i>	29,850	9,099	27,310	24,706	29,007	1,697	6.2%
<b>SITE IMPROVEMENTS</b>									
4200	400	Purch Prop Svcs	17,500	22,515	27,500	27,433	49,500	22,000	80.0%
		<i>Function Total</i>	17,500	22,515	27,500	27,433	49,500	22,000	80.0%
<b>BUILDING IMPROVEMENTS</b>									
4600	400	Purch Prop Svcs	50,600	50,588	30,000	29,543	54,750	24,750	82.5%
		<i>Function Total</i>	50,600	50,588	30,000	29,543	54,750	24,750	82.5%
<b>DEBT SERVICE</b>									
5100	830	Debt Principal	190,000	190,000	195,000	195,000	205,000	10,000	5.1%
5100	840	Debt Interest	206,719	206,719	197,029	197,028	187,084	-9,945	-5.0%
		<i>Function Total</i>	396,719	396,719	392,029	392,028	392,084	55	0.0%
<b>INTERFUND TRANSFERS OUT</b>									
5200	900	To Spec Ed Reserve Fund	50,000	50,000	0	0	0	0	n/a
5200	900	To Bldg Maint Rsv Fund	0	0	0	0	0	0	n/a
5200	900	Transfer to 6th Grade Tuition Fund	0	100,000	0	0	0	0	n/a
5221	900	To Food Service Fund	14,000	13,645	15,000	12,063	15,000	0	0.0%
5221	900	To Bridgman Proj Fund-Not Incl (Sep WA)	40,000	0	40,000	40,000	0	-40,000	-100.0%
5221	900	Food Service - District Cost	0	24,698	0	0	0	0	n/a
5221	900	To Capital Projects Fund	0	0	0	0	0	0	n/a
		<i>Function Total</i>	104,000	188,343	55,000	52,063	15,000	-40,000	-72.7%
<b>DISTRICT TOTAL</b>			13,829,986	13,566,266	14,305,655	14,000,471	\$ 14,427,113	121,458	0.85%

Plus Potential Articles to be voted (same as 2017-18):  
(not included in above)

Contingency Article:	\$	35,000
Special Educ Reserve:	\$	-
Bridgman Fund:	\$	40,000

**Total if Reoccurring Separate Articles Approved:** \$ 14,502,113 \$ 196,458 1.37%

Additional Special Warrant Articles:

HEA-Teacher's Contract:	\$	66,215
Hanover Supp. Staff Contract:	\$	5,652

**Total Budget with all Articles:** \$ 14,573,980 \$ 268,325 1.88%

- "Func" and "Obj" are federally required accounting designations which refer to "function and "object". A function might be "regular education" or "transportation". "Objects" designate the type of expense being reported, for example, wage expense, or equipment expense, relating to a particular function.
- The "budget" columns represent the adopted budget for the particular line item or group of line items, as may have been changed by approved budget transfers. "Actual" represents the amount actually spent in the prior year. "Exp'd & Enc'd" represents, in salary and benefit accounts, the expected expenditure through year end; and in other accounts, the actual expenditure, plus amount for which the school has issued purchase orders or contracts for goods or services. It may represent an estimate of year end, but more likely not.
- The "Bgt Chg" column represents the difference between the proposed budget and the current year's budget. The "% Chg" is computed based on the same columns.