

**NORWICH SCHOOL DISTRICT  
2019-20 Proposed Budget**

Revenues & Net Assessment				
Item	2018-19	2019-20	\$ Chg	% Chg
<b>Appropriations</b>				
Marion Cross School	5,776,234	5,817,145	40,911	0.71%
<i>Approp Changes</i>	0	0		
Dresden Assessment (orig. adopted, not actual assessed)	6,705,670	<b>6,487,067</b>	-218,603	-3.26%
<b>total</b>	<b>12,481,904</b>	<b>12,304,212</b>	-177,692	-1.42%
<b>Revenues</b> (subtracted from appropriations to arrive at net assessment)				
<i>Local Sources</i>				
Tuition Income	0	0	0	
Interest on investments	14,000	16,000	2,000	
Other Local	14,050	14,350	300	
<i>subtotal</i>	28,050	30,350	2,300	
<i>State Sources</i>				
Vocational Aid	26,460	28,672	2,212	
Transportation Aid	118,555	119,144	589	
Spec Ed Block Grant	265,557	266,719	1,162	
Spec Ed Exp Reimbursement	533,417	465,704	-67,713	
Spec Ed Extraordinary Aid	44,820	23,560	-21,260	
Essential Early Educ	39,482	41,093	1,611	
<i>subtotal</i>	1,028,291	944,892	-83,399	
<i>Interfund Transfer</i>				
Transfer from Const Fund	230,452	230,452	0	
<i>subtotal</i>	230,452	230,452	0	
<b>total Budgeted Revenues</b>	<b>1,286,793</b>	<b>1,205,694</b>	-81,099	-6.30%
from Prior Year Fund Balance	158,018	216,459	58,441	36.98%
+/- Revenue Changes	0	0		
<b>Net Assessment</b>	<b>\$11,037,093</b>	<b>\$10,882,059</b>	-155,034	-1.40%

**NORWICH SCHOOL DISTRICT**  
**2019-20**

Estimated Tax Rate Calculation

	Budgeted 2018-19	Estimated 2019-20	Chg	% Chg
1 Marion Cross School	\$5,776,234	\$5,817,145	40,911	0.71%
2 plus Dresden Assessment	6,705,670	6,487,067	-218,603	-3.26%
2a Total Expenditures	12,481,904	12,304,212	-177,692	-1.42%
3 less Revenues and Fund Balance (excl Voc Aid)	1,418,351	1,393,481	-24,870	-1.75%
4 equals Education Spending	\$11,063,553	\$10,910,731	-152,822	-1.38%
4a Plus or (minus) net budget changes	\$0	\$0		
5 Estimated equalized pupils	595.74	580.19	-15.55	-2.61%
6 Adjusted ES/Eq Pupil	\$18,571	\$18,805	\$234	1.26%
6a Net Debt per Eq pupil	\$1,493	\$1,552		
6b Net Special Ed Excess per Eq Pupil	\$75	\$41		
7 Adjusted ES/Eq Pupil for purposes of Excess Spending	\$17,003	\$17,213		
8 Excess Spending Threshold	\$17,816	\$18,311	\$495	2.78%
9 Per Pupil Spending above/(below) Threshold	-813	-1,098		
10 Per pupil figure for Calculating District Adjustment	\$18,571	\$18,805	\$234	1.26%
11 Base Amount	\$10,220	\$10,666	\$446	4.36%
12 District Spending Adjustment	181.713%	176.312%	-5.40%	-2.97%
13 Statewide Ed Tax Rate	\$1.000	\$1.000	\$0.00	0.00%
13a Equalized Homestead Tax	\$1.8171	\$1.7631	-0.0540	-2.97%
14 Common level of appraisal	98.29%	98.09%	-0.2%	-0.20%
15 Estimated nominal tax rate	\$1.8487	\$1.7975	(0.0512)	-2.77%
16 Income Sensitivity Percentage	3.13%	2.87%	-0.26%	-8.31%
17 Non Residential Tax Rate	\$1.580	\$1.580	0.00	0.00%
18 Divide by CLA	98.29%	98.09%	-0.20%	-0.20%
19 Nominal Non-Residential Tax Rate	\$1.6075	\$1.6108	0.0033	0.21%

**Note: Tax rate info preliminary and subject to state legislative changes.**

tax on a \$498,000 house	\$9,207	\$8,952	-\$255
tax on a \$400,000 house	\$7,395	\$7,190	-\$205
tax on a \$350,000 property	\$6,470	\$6,291	-\$179

Split Grand List From Norwich Form 411	FY17 Data	FY18 Data
Homestead Grand List	\$4,990,288	\$4,825,236
<i>generates taxes</i>	<i>9,225,545</i>	<i>8,673,362</i>
Non-Resid Grand List	2,470,038	2,665,781
<i>generates taxes</i>	<i>3,970,587</i>	<i>4,294,040</i>
<b>Total Taxes Generated</b>	<b>13,196,131</b>	<b>12,967,402</b>
<b>Less Tax Credit</b>	<b>1,218,319</b>	<b>1,092,123</b>
<b>Less Taxes Retained by Town</b>	<b>26,881</b>	<b>26,415</b>
Norwich District Needs	\$11,037,093	\$10,882,059
Less Transportation Aid - Pd to Dist	\$118,555	\$119,144
Sent to State Ed Fund	\$795,283	\$847,661