

**Volatility of Tax Rate Projections
due to Volatility of Data Drivers**

	<u>Projected 2018-19</u>	<u>Actual 2018-19</u>	<u>Projected 2019-20</u>	<u>Actual 2019-20</u>	<u>Projected 2020-21</u>	<u>Actual 2020-21</u>	<u>Projected 2021-22</u>	<u>Variables Subject to Change What If??</u>	<u>Variables Subject to Change What If??</u>
4 equals Education Spending	\$11,063,553	\$11,063,553	\$10,999,091	\$10,949,091	\$11,362,174	\$11,362,174	\$12,041,251		
5 Estimated equalized pupils	595.74	595.74	580.19	580.19	580.19	603.28	603.28	632	
10 Per pupil figure for Calculating District Adjustment	\$ 18,571	\$ 18,571	\$ 18,958	\$ 18,872	\$ 19,584	\$ 18,832	\$ 19,959.64	\$ 19,052.61	
11 Base Amount	\$ 9,842	\$ 10,220	\$ 10,666	\$ 10,648	\$ 10,883	\$ 10,998	\$ 10,763		\$ 10,880
12 District Spending Adjustment	188.69%	181.71%	177.74%	177.23%	179.95%	171.231%	185.447%	177.020%	183.453%
13 Statewide Ed Tax Rate	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00		
13a Equalized Homestead Tax	\$ 1.8869	\$ 1.8171	\$ 1.7774	\$ 1.7723	\$ 1.7995	\$ 1.7123	\$ 1.8545	\$ 1.7702	\$ 1.8345
14 Common level of appraisal	98.29%	98.29%	98.09%	98.09%	94.16%	94.16%	90.28%		
15 Estimated nominal tax rate	\$ 1.9198	\$ 1.8487	\$ 1.8120	\$ 1.8068	\$ 1.9111	\$ 1.8185	\$ 2.0541	\$ 1.9608	\$ 2.0320
16 Income Sensitivity Percentage	3.13%	3.00%	2.89%	2.89%	2.92%	2.78%	3.11%		
17 Non Residential Tax Rate	\$ 1.629	\$ 1.580	\$ 1.580	\$ 1.594	\$ 1.654	\$ 1.628	\$ 1.73		
18 Divide by CLA	98.29%	98.29%	98.09%	98.09%	94.16%	94.16%	90.28%		
19 Nominal Non-Residential Tax Rate	\$ 1.6573	\$ 1.6075	\$ 1.6108	\$ 1.6250	\$ 1.7566	\$ 1.7290	\$ 1.9163		