

Projected Cost for

Technology Warrant Articles	Total*	Interest	Yrly Pymt	Yrly Assessment^	
				<u>HAN</u>	<u>NOR</u>
Dresden District	\$ 842,764	87,783	93,055	62,467	30,588
Hanover District	\$ 245,334	25,554	27,084	27,084	
Norwich District	\$ 216,224	22,522	23,875		23,875
				<u>89,551</u>	<u>54,463</u>
				Tax Rate Impact^	
				<u>HAN</u>	<u>NOR</u>
				0.04	0.0083

*If we write the debt in September 2021 with our local bank, then our first payment wouldn't come due until August of 2022 which would be in the 2022-23 school year. This may also be partially offset by Erate funding.

10 yr Term; Interest Rate 2%

The Dresden loan could be paid in full in it's third (3rd) year - 2024-25 budget in the approx amount of \$744,437 as the 2003 construction loan will be paid in off in 2023-24.

^Based on current drivers