

SCHOOL ADMINISTRATIVE UNIT #70
Dresden, Hanover, and Norwich School Districts

Memorandum

To: Norwich School Board
Jay Badams, PhD, Superintendent
William Hammond, Principal

From: Jamie Teague, Business Administrator

Re: Financial Report

Date: June 5, 2018

This narrative speaks to the district's expenditure report for the period July 1, 2017 through June 1, 2018. The updated report is attached. The expanded report has been emailed to you and can be viewed on the district's website.

General Fund:

The first page is a Revenue Report. We ended the year with no Tuition students as originally projected and will not realize the associated revenue of \$12,800. Our cash accounts are producing higher than expected earnings and we expect to end with \$15,543 more than budgeted for interest checking and \$10,227 for the construction funds currently invested. We have received \$609 more than expected in the rental, prior year expenditure refunds and miscellaneous accounts. All of the other state monies have been accounted for and are on target including the Act 85 Health Recapture revenue withholding of \$37,025; other than the Special Ed Expense Reimbursements and Extraordinary, which are based on actual expenditures for the time periods we are in. The Special Ed Expense Reimbursements may come in a bit higher than expected now that the audit has been finalized and our percentages of reimbursed expenditures have been ratified. At the current time, we are not sure the extraordinary reimbursable which was projected in the Fall of 2016 will materialize in the amount of \$38,457; current expenditures may result in an \$18,000 reimbursement, assuming ratification. We have received unanticipated funds for a state placed student in the amount of \$12,206.

To recap, the approved budget is \$12,420,870. Beginning fund balance is \$292,164, we have received \$11,281,931 and expect to receive another \$815,002 (\$18,000 of Spec Ed maybe questionable), which will bring our total receipts to \$12,389,097. If all of the assumptions hold and we don't receive additional Special Ed Expense Reimbursements, we have a potential revenue deficit of **\$31,773**.

The next three pages are a consolidated line item Expenditure Report for the general fund budget. The line items have been consolidated by Object codes: "100" Salaries, "200" Benefits, "300" Contracted Professional Services, "400" Purchased/Contracted Property or Maintenance Services, "500" Tuition/Travel/Comm/Insur, "600" Supplies, "700" Equipment, "800" Dues/debt, and "900" Transfers. This report subtotals expenditures by Function area, such as "1100" Regular Instructional, "1120" Technology, "1200" Special Education, etc. As

you can see, many of the line items show variances. At this point in time, I am going to discuss the larger sections of variances by the Object designation. The more expanded report is also available which shows every line item included in the budget.

In the Salary sections ("100"), we are presently trending a deficit of \$121,006, this is after all available grant fund offsets have been applied other than potential Medicaid funding which may be available in the amount of \$21,600. The most note worthy overspent line sections are:

"1100" Regular Ed: Teachers & Assistants – \$58,616 and \$22,950

"1200" Special Ed: Specialists & Assistants – \$46,306 and \$20,557

We still have other liabilities within the salary section including Substitute wages with \$5,173 in remaining funds and Tutor wages with \$5,851 in remaining funds; both are not encumbered ahead. Many of the other salary lines have small deficits due to the union agreements being settled after the budget was finalized. There are a few that are under budget such as Triple EEE, \$7,092 and Custodial, \$14,995.

In the Benefit sections ("200"), we are presently trending a surplus of \$42,647. There is also \$21,359 remaining in funding for Staff Development, which may be spent down. The balance remaining above already recognizes HRA spending in the amount of \$62,397 of which \$28,280 is a prefunded reserve that will remain on the balance sheet. This includes actual claims thru April of \$32,945.

In the Professional Services sections ("300"), we currently have 7 expenditure lines overspent in the amount of \$78,670, which include:

1200.390	Occupat. Therapy K-6	\$16,548
1220.320	Triple EEE Cont. Ed Services	\$4,611
.390	Speech Services	\$26,060
.391	Physical Therapy	\$3,201
.392	Occupat. Therapy	\$1,890
1240.390	ESY Speech Services	\$1,800
2310.390	Negotiation Expense	\$24,560

Other budgeted lines with discretionary money remaining in this expense realm total \$41,628.

In the Contracted Services sections ("400"), we currently have 2 lines overspent in the amount of \$30,307, which include:

1100.441	Contracted Services 504	\$11,779
1200.441	Contracted Services SpecEd	\$18,528

Other budgeted lines with discretionary money remaining in this expense realm total \$17,388 and include normal maintenance costs including trash removal, copier expense, etc. which should have already been encumbered. An amount remaining here in the site improvement line may be used to pay for survey services in conjunction with the upcoming septic repairs.

In the Other Purchased Services sections ("500") – Tuition/Travel/Comm & Insurance, we are presently trending a surplus of \$77,710 although there are 5 expense lines that are currently overspent. Most notable variances include PreK Tuition over by \$13,565 and SpecEd Transport K-6 \$11,997. There are 3 lines, which should remain in surplus including Tuition

for 9-12, General student transportation and Special Ed Transportation for a total of \$91,976. Other budgeted lines with discretionary money remaining in this expense realm total \$9,768.

In the Supplies/Textbook sections ("600") we are presently trending a surplus of \$15,527. We do have 2 lines currently over budget: electricity \$6,121 and gas for bussing \$2,545. Most all of this section remaining is discretionary, however all encumbrances should already be in place.

In the Equipment sections ("700") we are presently trending a surplus of \$2,099 and have encumbrances in place of \$8,765 mostly for technology.

In the Dues and Debt service sections ("800") we are trending a surplus of \$2,154.

In the Food Service transfer section ("900") we are trending a surplus of \$6,312 of which \$3,780 will be transferred by the end of the year resulting in an ending surplus of \$2,532.

To recap all sections:

Salaries "100"	Over budget by \$121,006 ; discretionary remaining \$11,564
Benefits "200"	Under budget by \$42,647; potential SDC \$21,359/health \$16,472+/-
Professional "300"	Over budget by \$37,042 ; discretionary remaining \$41,628
Contracted "400"	Over budget by \$13,054 ; discretionary remaining \$17,388
Other Services "500"	Under budget by \$77,710; discretionary remaining \$9,768
Supplies/Textbook "600"	Under budget by \$15,527; discretionary remaining \$24,213
Equipment "700"	Under budget by \$2,099
Dues/Debt "800"	Under budget by \$2,154
Food Transfer "900"	Under budget by \$2,532

Over budget	\$171,102	
Under budget	142,669	Over budget at 6/1: \$28,433
Potential discretionary	142,392	
	\$170,825	potential deficit projection due to over-expenditures and if we continue spending discretionary balances remaining

As of June 1, 2018 the projection based on current expenditures, encumbrances and projected revenues I feel confident are as follows:

Revenues	deficit \$31,773	
Expenditures	deficit \$44,905	(current over budget, proj. health \$16,472 and booked encumbrances)
Total Deficit	\$76,678	

Other Funds:

- Page 5 shows revenues and expenses for the federal projects fund. To date the district has been awarded federal grants totaling \$247,340.95. We have expended or encumbered to date \$112,493.59. Much of the federal grant revenue is used to offset salary and benefit cost. Federal regulations prohibit us from recognizing accrued salary and benefit cost until the expense is actually incurred. Nearly all the federal grant monies are designated for specific activities.
- Page 6 shows income and expense for the food service fund through April. To date the food service contractor has recorded \$33,253 in income, against \$33,909 in expense, for an unfavorable balance of \$656.
- Page 7 is a revenue and expense report for the Medicaid fund. Income received year to date totals \$25,257. The beginning balance was \$16,850. We have transferred \$20,000 to offset general fund salary expense and paid the Medicaid Billing Service \$447 in fees for processing. If we have expenditures which meet the guidelines for reimbursement, we could potentially transfer another \$21,660 to offset general fund salary expenses.
- Page 8 is an expense report for the VEHI Path Points program with activity of \$760.

Norwich School District

Rev Rpt 01 Gen Fnd For the Period 07/01/2017 through 06/01/2018

Fiscal Year: 2017-2018

	<u>07/01/2017 - 06/01/2018</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
INCOME					
GENERAL FUND					
Local Revenue (+)	\$42,029.77	\$42,029.77	\$31,450.00	(\$10,579.77)	133.6%
01.302.1311.000.0.00.0000.0 Tuition - Patron	\$0.00	\$0.00	\$12,800.00	\$12,800.00	
01.302.1510.000.0.00.0000.0 Interest Checking/Investments	\$17,543.32	\$17,543.32	\$4,000.00	(\$13,543.32)	
01.302.1510.010.0.00.0000.0 Construction Funds Interest Earned	\$9,227.49	\$9,227.49	\$0.00	(\$9,227.49)	
01.302.1910.000.0.00.0000.0 Rental	\$13,710.00	\$13,710.00	\$13,500.00	(\$210.00)	
01.302.1980.000.0.00.0000.0 Prior Year's Expenditure Refunds	\$1,385.44	\$1,385.44	\$1,000.00	(\$385.44)	
01.302.1990.000.0.00.0000.0 Miscellaneous	\$163.52	\$163.52	\$150.00	(\$13.52)	
Sub-total : GENERAL FUND	\$42,029.77	\$42,029.77	\$31,450.00	(\$10,579.77)	133.6%
State Revenues					
State Revenue (+)	\$11,239,901.49	\$11,239,901.49	\$12,121,866.00	\$881,964.51	92.7%
01.302.3109.000.0.00.0000.0 Homestead Tax Liability	\$10,500,000.00	\$10,500,000.00	\$11,255,889.00	\$755,889.00	
01.302.3109.001.0.00.0000.0 Act 85 Health Recapture	\$0.00	\$0.00	(\$37,025.00)	(\$37,025.00)	
01.302.3113.000.0.00.0000.0 Vocational Tuition Grant	\$0.00	\$0.00	\$25,777.00	\$25,777.00	
01.302.3150.000.0.00.0000.0 State Aid for Transportation	\$0.00	\$0.00	\$111,073.00	\$111,073.00	
01.302.3201.000.0.00.0000.0 Block Grant	\$273,331.00	\$273,331.00	\$273,331.00	\$0.00	
01.302.3202.000.0.00.0000.0 Special Ed Expense Reimbursement	\$410,174.99	\$410,174.99	\$410,175.00	\$0.01	
01.302.3203.000.0.00.0000.0 Extraordinary	\$0.00	\$0.00	\$38,457.00	\$38,457.00	
01.302.3204.000.0.00.0000.0 Essential Early Education	\$44,189.00	\$44,189.00	\$44,189.00	\$0.00	
01.302.3205.000.0.00.0000.0 State Placed Student - Special Reimb	\$12,206.50	\$12,206.50	\$0.00	(\$12,206.50)	
Sub-total : State Revenues	\$11,239,901.49	\$11,239,901.49	\$12,121,866.00	\$881,964.51	92.7%
Other Revenue					
Other Revenue (+)	\$0.00	\$0.00	\$230,452.00	\$230,452.00	0.0%
01.302.5230.000.0.00.0000.0 Transfer from VT Const Aid Fund	\$0.00	\$0.00	\$230,452.00	\$230,452.00	
Sub-total : Other Revenue	\$0.00	\$0.00	\$230,452.00	\$230,452.00	0.0%
Total : INCOME	\$11,281,931.26	\$11,281,931.26	\$12,383,768.00	\$1,101,836.74	91.1%
NET ADDITION/(DEFICIT)	\$11,281,931.26	\$11,281,931.26	\$12,383,768.00	\$1,101,836.74	91.1%

End of Report

Operating Statement with Budget

Norwich School District

NOR Exp Report - Consolidated

From Date: 7/1/2017

To Date: 6/1/2018

Fiscal Year: 2017-2018

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
01.602.1000.3XX.3.XX.XXXX.X	Professional Educational Servi	\$6,847,499.00	\$6,478,387.00	\$6,478,387.00	\$369,112.00	\$369,112.00	\$0.00	0.00%
	Func: PAYMENTS TO DRESDEN - 1000	\$6,847,499.00	\$6,478,387.00	\$6,478,387.00	\$369,112.00	\$369,112.00	\$0.00	0.00%
01.602.1100.1XX.1.XX.XXXX.X	Salaries	\$1,725,709.00	\$1,429,798.73	\$1,429,798.73	\$295,910.27	\$366,451.00	(\$70,540.73)	-4.09%
01.602.1100.2XX.1.XX.XXXX.X	Benefits	\$569,564.00	\$445,805.53	\$445,805.53	\$123,758.47	\$63,745.15	\$60,013.32	10.54%
01.602.1100.3XX.1.XX.XXXX.X	Professional Educational Servi	\$3,500.00	\$0.00	\$0.00	\$3,500.00	\$0.00	\$3,500.00	100.00%
01.602.1100.3XX.3.XX.XXXX.X	Professional Educational Servi	\$10,100.00	\$8,032.50	\$8,032.50	\$2,067.50	\$0.00	\$2,067.50	20.47%
01.602.1100.4XX.1.XX.XXXX.X	Purchased Property Services	\$19,700.00	\$23,308.38	\$23,308.38	(\$3,608.38)	\$4,982.97	(\$8,591.35)	-43.61%
01.602.1100.5XX.1.XX.XXXX.X	Other Purchased Services	\$114,696.00	\$118,346.64	\$118,346.64	(\$3,650.64)	\$9,914.51	(\$13,565.15)	-11.83%
01.602.1100.5XX.3.XX.XXXX.X	Other Purchased Services	\$26,510.00	\$0.00	\$0.00	\$26,510.00	\$25,510.00	\$1,000.00	3.77%
01.602.1100.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$44,225.00	\$28,236.00	\$28,236.00	\$15,989.00	\$4,419.17	\$11,569.83	26.16%
01.602.1100.7XX.1.XX.XXXX.X	Equipment	\$4,300.00	\$2,743.93	\$2,743.93	\$1,556.07	\$386.48	\$1,169.59	27.20%
	Func: REGULAR INSTRUCTIONAL PROGRAMS - 1100	\$2,518,304.00	\$2,056,271.71	\$2,056,271.71	\$462,032.29	\$475,409.28	(\$13,376.99)	-0.53%
01.602.1120.1XX.1.XX.XXXX.X	Salaries	\$79,644.00	\$62,690.97	\$62,690.97	\$16,953.03	\$18,127.83	(\$1,174.80)	-1.48%
01.602.1120.2XX.1.XX.XXXX.X	Benefits	\$28,198.00	\$20,561.11	\$20,561.11	\$7,636.89	\$3,607.14	\$4,029.75	14.29%
01.602.1120.3XX.1.XX.XXXX.X	Professional Educational Servi	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00	100.00%
01.602.1120.4XX.1.XX.XXXX.X	Purchased Property Services	\$790.00	\$788.42	\$788.42	\$1.58	\$0.00	\$1.58	0.20%
01.602.1120.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$10,000.00	\$9,854.50	\$9,854.50	\$145.50	\$0.00	\$145.50	1.46%
01.602.1120.7XX.1.XX.XXXX.X	Equipment	\$43,710.00	\$36,106.46	\$36,106.46	\$7,603.54	\$7,550.64	\$52.90	0.12%
	Func: Technology - 1120	\$163,842.00	\$130,001.46	\$130,001.46	\$33,840.54	\$29,285.61	\$4,554.93	2.78%
01.602.1200.1XX.1.XX.XXXX.X	Salaries	\$528,697.00	\$488,435.67	\$488,435.67	\$40,261.33	\$97,553.40	(\$57,292.07)	-10.84%
01.602.1200.2XX.1.XX.XXXX.X	Benefits	\$267,453.00	\$241,519.73	\$241,519.73	\$25,933.27	\$23,557.74	\$2,375.53	0.89%
01.602.1200.3XX.1.XX.XXXX.X	Professional Educational Servi	\$71,600.00	\$65,676.40	\$65,676.40	\$5,923.60	\$930.00	\$4,993.60	6.97%
01.602.1200.4XX.1.XX.XXXX.X	Purchased Property Services	\$14,500.00	\$25,007.00	\$25,007.00	(\$10,507.00)	\$8,021.00	(\$18,528.00)	-127.78%
01.602.1200.5XX.1.XX.XXXX.X	Other Purchased Services	\$66,400.00	\$53,805.87	\$53,805.87	\$12,594.13	\$12,594.13	\$0.00	0.00%
01.602.1200.5XX.3.XX.XXXX.X	Other Purchased Services	\$98,201.00	\$62,495.24	\$62,495.24	\$35,705.76	\$0.00	\$35,705.76	36.36%
01.602.1200.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$5,650.00	\$1,631.58	\$1,631.58	\$4,018.42	\$827.60	\$3,190.82	56.47%
01.602.1200.7XX.1.XX.XXXX.X	Equipment	\$901.00	\$993.98	\$993.98	(\$92.98)	\$0.00	(\$92.98)	-10.32%
	Func: SPECIAL EDUCATION - 1200	\$1,053,402.00	\$939,565.47	\$939,565.47	\$113,836.53	\$143,483.87	(\$29,647.34)	-2.81%
01.602.1220.1XX.1.XX.XXXX.X	Salaries	\$34,716.00	\$25,112.39	\$25,112.39	\$9,603.61	\$2,511.21	\$7,092.40	20.43%
01.602.1220.2XX.1.XX.XXXX.X	Benefits	\$7,763.00	\$7,996.61	\$7,996.61	(\$233.61)	\$832.73	(\$1,066.34)	-13.74%
01.602.1220.3XX.1.XX.XXXX.X	Professional Educational Servi	\$19,350.00	\$41,300.24	\$41,300.24	(\$21,950.24)	\$13,811.85	(\$35,762.09)	-184.82%
01.602.1220.5XX.1.XX.XXXX.X	Other Purchased Services	\$12,950.00	\$11,044.19	\$11,044.19	\$1,905.81	\$242.46	\$1,663.35	12.84%
01.602.1220.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$900.00	\$158.17	\$158.17	\$741.83	\$460.53	\$281.30	31.26%
	Func: Early Essential Education - 1220	\$75,679.00	\$85,611.60	\$85,611.60	(\$9,932.60)	\$17,858.78	(\$27,791.38)	-36.72%
01.602.1240.1XX.1.XX.XXXX.X	Salaries	\$9,600.00	\$8,302.50	\$8,302.50	\$1,297.50	\$0.00	\$1,297.50	13.52%
01.602.1240.2XX.1.XX.XXXX.X	Benefits	\$826.00	\$771.20	\$771.20	\$54.80	\$0.00	\$54.80	6.63%
01.602.1240.3XX.1.XX.XXXX.X	Professional Educational Servi	\$5,500.00	\$5,364.00	\$5,364.00	\$136.00	\$0.00	\$136.00	2.47%
01.602.1240.5XX.1.XX.XXXX.X	Other Purchased Services	\$8,000.00	\$8,225.34	\$8,225.34	(\$225.34)	\$0.00	(\$225.34)	-2.82%
	Func: Extended Year Program SpEd - 1240	\$23,926.00	\$22,663.04	\$22,663.04	\$1,262.96	\$0.00	\$1,262.96	5.28%
01.602.2120.1XX.1.XX.XXXX.X	Salaries	\$69,525.00	\$54,665.18	\$54,665.18	\$14,859.82	\$15,837.00	(\$977.18)	-1.41%
01.602.2120.2XX.1.XX.XXXX.X	Benefits	\$29,240.00	\$20,522.90	\$20,522.90	\$8,717.10	\$2,920.92	\$5,796.18	19.82%
01.602.2120.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	100.00%
	Func: GUIDANCE - 2120	\$99,265.00	\$75,188.08	\$75,188.08	\$24,076.92	\$18,757.92	\$5,319.00	5.36%
01.602.2134.1XX.1.XX.XXXX.X	Salaries	\$71,745.00	\$55,704.82	\$55,704.82	\$16,040.18	\$16,807.18	(\$767.00)	-1.07%

Norwich School District

NOR Exp Report - Consolidated

From Date: 7/1/2017

To Date: 6/1/2018

Fiscal Year: 2017-2018

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
01.602.2134.2XX.1.XX.XXXX.X	Benefits	\$27,763.00	\$22,020.11	\$22,020.11	\$5,742.89	\$2,980.84	\$2,762.05	9.95%
01.602.2134.3XX.1.XX.XXXX.X	Professional Educational Servi	\$350.00	\$0.00	\$0.00	\$350.00	\$0.00	\$350.00	100.00%
01.602.2134.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$2,500.00	\$2,508.63	\$2,508.63	(\$8.63)	\$0.00	(\$8.63)	-0.35%
01.602.2134.7XX.1.XX.XXXX.X	Equipment	\$500.00	\$54.38	\$54.38	\$445.62	\$200.00	\$245.62	49.12%
	Func: HEALTH PROGRAM - 2134	\$102,858.00	\$80,287.94	\$80,287.94	\$22,570.06	\$19,988.02	\$2,582.04	2.51%
01.602.2213.2XX.1.XX.XXXX.X	Benefits	\$76,500.00	\$47,613.18	\$47,613.18	\$28,886.82	\$7,287.14	\$21,599.68	28.23%
01.602.2213.3XX.1.XX.XXXX.X	Professional Educational Servi	\$4,800.00	\$2,186.07	\$2,186.07	\$2,613.93	\$0.00	\$2,613.93	54.46%
01.602.2213.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
	Func: STAFF DEVELOPMENT - 2213	\$82,300.00	\$49,799.25	\$49,799.25	\$32,500.75	\$7,287.14	\$25,213.61	30.64%
01.602.2221.1XX.1.XX.XXXX.X	Salaries	\$77,432.00	\$60,426.17	\$60,426.17	\$17,005.83	\$18,127.83	(\$1,122.00)	-1.45%
01.602.2221.2XX.1.XX.XXXX.X	Benefits	\$23,892.00	\$19,728.45	\$19,728.45	\$4,163.55	\$2,724.85	\$1,438.70	6.02%
01.602.2221.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$8,900.00	\$7,808.01	\$7,808.01	\$1,091.99	\$1,083.17	\$8.82	0.10%
01.602.2221.7XX.1.XX.XXXX.X	Equipment	\$800.00	\$692.18	\$692.18	\$107.82	\$0.00	\$107.82	13.48%
	Func: MEDIA ADMINISTRATION - 2221	\$111,024.00	\$88,654.81	\$88,654.81	\$22,369.19	\$21,935.85	\$433.34	0.39%
01.602.2310.1XX.0.XX.XXXX.X	Salaries	\$5,576.00	\$4,648.50	\$4,648.50	\$927.50	\$831.00	\$96.50	1.73%
01.602.2310.2XX.1.XX.XXXX.X	Benefits	\$540.00	\$394.52	\$394.52	\$145.48	\$90.53	\$54.95	10.18%
01.602.2310.3XX.0.XX.XXXX.X	Professional Educational Servi	\$15,500.00	\$34,524.25	\$34,524.25	(\$19,024.25)	\$886.00	(\$19,910.25)	-128.45%
01.602.2310.5XX.0.XX.XXXX.X	Other Purchased Services	\$1,500.00	\$1,952.62	\$1,952.62	(\$452.62)	\$0.00	(\$452.62)	-30.17%
01.602.2310.5XX.1.XX.XXXX.X	Other Purchased Services	\$500.00	\$55.00	\$55.00	\$445.00	\$0.00	\$445.00	89.00%
01.602.2310.8XX.0.XX.XXXX.X	Dues & Fees	\$5,700.00	\$4,981.67	\$4,981.67	\$718.33	\$0.00	\$718.33	12.60%
	Func: SCHOOL BOARD SERVICES - 2310	\$29,316.00	\$46,556.56	\$46,556.56	(\$17,240.56)	\$1,807.53	(\$19,048.09)	-64.98%
01.602.2320.3XX.0.XX.XXXX.X	Professional Educational Servi	\$229,504.00	\$229,504.00	\$229,504.00	\$0.00	\$0.00	\$0.00	0.00%
	Func: OFFICE OF THE SUPERINTENDENT - 2320	\$229,504.00	\$229,504.00	\$229,504.00	\$0.00	\$0.00	\$0.00	0.00%
01.602.2410.1XX.1.XX.XXXX.X	Salaries	\$176,322.00	\$175,903.06	\$175,903.06	\$418.94	\$13,638.24	(\$13,219.30)	-7.50%
01.602.2410.2XX.1.XX.XXXX.X	Benefits	\$99,350.00	\$142,337.47	\$142,337.47	(\$42,987.47)	\$31,801.51	(\$74,788.98)	-75.28%
01.602.2410.3XX.1.XX.XXXX.X	Professional Educational Servi	\$5,600.00	\$1,605.00	\$1,605.00	\$3,995.00	\$525.00	\$3,470.00	61.96%
01.602.2410.4XX.1.XX.XXXX.X	Purchased Property Services	\$1,988.00	\$1,600.80	\$1,600.80	\$387.20	\$386.40	\$0.80	0.04%
01.602.2410.5XX.1.XX.XXXX.X	Other Purchased Services	\$10,725.00	\$5,595.68	\$5,595.68	\$5,129.32	\$1,448.36	\$3,680.96	34.32%
01.602.2410.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$1,700.00	\$958.12	\$958.12	\$741.88	\$0.00	\$741.88	43.64%
01.602.2410.7XX.1.XX.XXXX.X	Equipment	\$900.00	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00	100.00%
01.602.2410.8XX.1.XX.XXXX.X	Dues & Fees	\$1,500.00	\$670.00	\$670.00	\$830.00	\$0.00	\$830.00	55.33%
	Func: SCHOOL ADMIN. & FRINGES - 2410	\$298,085.00	\$328,670.13	\$328,670.13	(\$30,585.13)	\$47,799.51	(\$78,384.64)	-26.30%
01.602.2610.4XX.1.XX.XXXX.X	Purchased Property Services	\$41,000.00	\$34,688.49	\$34,688.49	\$6,311.51	\$3,226.00	\$3,085.51	7.53%
01.602.2610.5XX.1.XX.XXXX.X	Other Purchased Services	\$900.00	\$715.81	\$715.81	\$184.19	\$134.99	\$49.20	5.47%
01.602.2610.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$12,000.00	\$9,999.55	\$9,999.55	\$2,000.45	\$1,510.46	\$489.99	4.08%
	Func: BUILDING MAINTENANCE - 2610	\$53,900.00	\$45,403.85	\$45,403.85	\$8,496.15	\$4,871.45	\$3,624.70	6.72%
01.602.2620.1XX.1.XX.XXXX.X	Salaries	\$123,402.00	\$97,945.94	\$97,945.94	\$25,456.06	\$9,856.26	\$15,599.80	12.64%
01.602.2620.2XX.1.XX.XXXX.X	Benefits	\$54,132.00	\$28,065.47	\$28,065.47	\$26,066.53	\$5,271.90	\$20,794.63	38.41%
01.602.2620.4XX.1.XX.XXXX.X	Purchased Property Services	\$32,650.00	\$29,463.70	\$29,463.70	\$3,186.30	\$657.30	\$2,529.00	7.75%
01.602.2620.5XX.0.XX.XXXX.X	Other Purchased Services	\$26,000.00	\$25,385.00	\$25,385.00	\$615.00	\$0.00	\$615.00	2.37%
01.602.2620.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$66,500.00	\$47,472.47	\$47,472.47	\$19,027.53	\$19,752.99	(\$725.46)	-1.09%
01.602.2620.7XX.1.XX.XXXX.X	Equipment	\$2,500.00	\$2,156.28	\$2,156.28	\$343.72	\$323.35	\$20.37	0.81%
	Func: CUSTODIAL SERVICES - 2620	\$305,184.00	\$230,488.86	\$230,488.86	\$74,695.14	\$35,861.80	\$38,833.34	12.72%

Norwich School District

NOR Exp Report - Consolidated

From Date: 7/1/2017

To Date: 6/1/2018

Fiscal Year: 2017-2018

- Subtotal by Collapse Mask
 Include pre encumbrance
 Print accounts with zero balance
 Filter Encumbrance Detail by Date Range
 Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
01.602.2630.4XX.1.XX.XXXX.X	Purchased Property Services	\$15,900.00	\$14,503.42	\$14,503.42	\$1,396.58	\$996.58	\$400.00	2.52%
01.602.2630.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$1,300.00	\$1,070.02	\$1,070.02	\$229.98	\$0.00	\$229.98	17.69%
	Func: GROUNDS MAINTENANCE - 2630	\$17,200.00	\$15,573.44	\$15,573.44	\$1,626.56	\$996.58	\$629.98	3.66%
01.602.2711.5XX.1.XX.XXXX.X	Other Purchased Services	\$280,832.00	\$204,332.67	\$204,332.67	\$76,499.33	\$22,703.63	\$53,795.70	19.16%
01.602.2711.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$14,000.00	\$16,545.83	\$16,545.83	(\$2,545.83)	\$0.00	(\$2,545.83)	-18.18%
	Func: STUDENT TRANSPORTATION - 2711	\$294,832.00	\$220,878.50	\$220,878.50	\$73,953.50	\$22,703.63	\$51,249.87	17.38%
01.602.2722.5XX.1.XX.XXXX.X	Other Purchased Services	\$8,900.00	\$13,838.07	\$13,838.07	(\$4,938.07)	\$3,165.77	(\$8,103.84)	-91.05%
01.602.2722.5XX.3.XX.XXXX.X	Other Purchased Services	\$13,300.00	\$60.00	\$60.00	\$13,240.00	\$940.00	\$12,300.00	92.48%
	Func: SpEd Transporation - 2722	\$22,200.00	\$13,898.07	\$13,898.07	\$8,301.93	\$4,105.77	\$4,196.16	18.90%
01.602.2725.5XX.1.XX.XXXX.X	Other Purchased Services	\$14,000.00	\$9,021.35	\$9,021.35	\$4,978.65	\$1,806.66	\$3,171.99	22.66%
	Func: FIELD TRIPS - 2725	\$14,000.00	\$9,021.35	\$9,021.35	\$4,978.65	\$1,806.66	\$3,171.99	22.66%
01.602.3100.6XX.1.XX.XXXX.X	Supplies/Textbooks	\$1,600.00	\$0.00	\$0.00	\$1,600.00	\$0.00	\$1,600.00	100.00%
	Func: FOOD SERVICE OPERATIONS - 3100	\$1,600.00	\$0.00	\$0.00	\$1,600.00	\$0.00	\$1,600.00	100.00%
01.602.4200.4XX.1.XX.XXXX.X	Purchased Property Services	\$13,500.00	\$6,415.00	\$6,415.00	\$7,085.00	\$0.00	\$7,085.00	52.48%
	Func: SITE IMPROVEMENTS - 4200	\$13,500.00	\$6,415.00	\$6,415.00	\$7,085.00	\$0.00	\$7,085.00	52.48%
01.602.4600.4XX.1.XX.XXXX.X	Purchased Property Services	\$2,450.00	\$1,196.84	\$1,196.84	\$1,253.16	\$0.00	\$1,253.16	51.15%
	Func: BUILDING IMPROVEMENT - 4600	\$2,450.00	\$1,196.84	\$1,196.84	\$1,253.16	\$0.00	\$1,253.16	51.15%
01.602.5100.8XX.0.XX.XXXX.X	Dues & Fees	\$49,000.00	\$48,394.20	\$48,394.20	\$605.80	\$0.00	\$605.80	1.24%
	Func: DEBT SERVICE - 5100	\$49,000.00	\$48,394.20	\$48,394.20	\$605.80	\$0.00	\$605.80	1.24%
01.602.5220.9XX.0.XX.XXXX.X	Interdistrict Receivable	\$12,000.00	\$5,688.00	\$5,688.00	\$6,312.00	\$0.00	\$6,312.00	52.60%
	Func: ADJUSTMENTS TO STATE - 5220	\$12,000.00	\$5,688.00	\$5,688.00	\$6,312.00	\$0.00	\$6,312.00	52.60%
Grand Total:		\$12,420,870.00	\$11,208,119.16	\$11,208,119.16	\$1,212,750.84	\$1,223,071.40	(\$10,320.56)	-0.08%

End of Report

Norwich School District

Rev & Exp 02 Fed Projs Fnd For the Period 07/01/2017 through 06/01/2018

Fiscal Year: 2017-2018

	<u>07/01/2017 - 06/01/2018</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
INCOME					
Federal Projects Revenue					
Federal Projects Revenue (+)	\$207,295.94	\$207,295.94	\$247,340.95	\$40,045.01	83.8%
02.302.4226.018.0.00.0000.0 IDEA-B FY18 - FAIN #H027A170098	\$128,673.59	\$128,673.59	\$145,651.10	\$16,977.51	
02.302.4250.018.0.00.0000.0 Title IA FY18 - FAIN #S010A170045	\$55,289.85	\$55,289.85	\$55,689.85	\$400.00	
02.302.4611.018.0.00.0000.0 Title IV-A FY18	\$0.00	\$0.00	\$10,000.00	\$10,000.00	
02.302.4651.018.0.00.0000.0 Title IIA FY18 - FAIN #S367A170043	\$22,774.00	\$22,774.00	\$34,161.00	\$11,387.00	
02.302.5765.018.0.00.0000.0 FY18 Nellie Mae Grant	\$157.50	\$157.50	\$1,050.00	\$892.50	
02.302.5840.018.0.00.0000.0 Local Standards Board FY18	\$401.00	\$401.00	\$789.00	\$388.00	
Sub-total : Federal Projects Revenue	\$207,295.94	\$207,295.94	\$247,340.95	\$40,045.01	83.8%
Total : INCOME	\$207,295.94	\$207,295.94	\$247,340.95	\$40,045.01	83.8%
EXPENSES					
Federal Projects Expense					
IDEA B Grant Expense (-)	\$108,673.59	\$108,673.59	\$145,651.10	\$36,977.51	74.6%
02.602.1200.110.1.18.4226.0 IDEA-B FY18 - Salaries	\$86,617.55	\$86,617.55	\$111,807.90	\$25,190.35	
02.602.1200.221.1.18.4226.0 IDEA-B FY18 - Required Retirement	\$11,642.02	\$11,642.02	\$15,183.50	\$3,541.48	
02.602.1200.230.1.18.4226.0 IDEA-B FY18 - FICA	\$10,414.02	\$10,414.02	\$18,659.70	\$8,245.68	
Title IV Grant Expense (-)	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
02.602.1120.390.1.18.4611.0 Title IV-A FY18 - Behavioral/MenHlth Consultant	\$0.00	\$0.00	\$10,000.00	\$10,000.00	
Title IIA Grant Expense (-)	\$3,432.00	\$3,432.00	\$34,161.00	\$30,729.00	10.0%
02.602.1110.272.1.18.4651.0 Title IIA FY18 - Building Effectie Support PD	\$3,432.00	\$3,432.00	\$5,750.00	\$2,318.00	
02.602.1110.390.1.18.4651.0 Title IIA FY18 - Shelburne Farms	\$0.00	\$0.00	\$2,500.00	\$2,500.00	
02.602.1110.390.1.18.4651.1 Title IIA FY18 - Peter DeWitt Visable Learning	\$0.00	\$0.00	\$10,511.00	\$10,511.00	
02.602.1110.390.1.18.4651.2 Title IIA FY18 - TERC Investigations	\$0.00	\$0.00	\$5,400.00	\$5,400.00	
02.602.1110.390.1.18.4651.3 Title IIA FY18 - Behavioral Consultant	\$0.00	\$0.00	\$10,000.00	\$10,000.00	
Local Standards Board Grant Expense (-)	\$388.00	\$388.00	\$789.00	\$401.00	49.2%
02.602.1140.110.1.17.5840.0 LSB Salaries FY17	\$388.00	\$388.00	\$0.00	(\$388.00)	
02.602.1140.110.1.18.5840.0 LSB Salaries - FY18	\$0.00	\$0.00	\$789.00	\$789.00	
Sub-total : Federal Projects Expense	(\$112,493.59)	(\$112,493.59)	(\$190,601.10)	(\$78,107.51)	59.0%
Total : EXPENSES	(\$112,493.59)	(\$112,493.59)	(\$190,601.10)	(\$78,107.51)	59.0%
NET ADDITION/(DEFICIT)	\$94,802.35	\$94,802.35	\$56,739.85	(\$38,062.50)	167.1%

End of Report

Operating Statement with Budget



Norwich School District

Rev & Exp 04 Food Svce Norw For the Period 07/01/2017 through 06/01/2018

Fiscal Year: 2017-2018

	<u>07/01/2017 - 06/01/2018</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
INCOME					
Food Service Revenue					
Food Service Revenues (+)	\$33,252.97	\$33,252.97	\$0.00	(\$33,252.97)	0.0%
04.302.1610.000.0.00.0000.0	Food Service Revenue	\$16,673.00	\$16,673.00	\$0.00	(\$16,673.00)
04.302.1610.010.0.00.0000.0	From General Fund - Free Lunches	\$5,688.00	\$5,688.00	\$0.00	(\$5,688.00)
04.302.1610.020.0.00.0000.0	Milk Money Student Receipts	\$4,996.63	\$4,996.63	\$0.00	(\$4,996.63)
04.302.4451.000.0.00.0000.0	Child Nutrition	\$5,895.34	\$5,895.34	\$0.00	(\$5,895.34)
Sub-total : Food Service Revenue	<u>\$33,252.97</u>	<u>\$33,252.97</u>	<u>\$0.00</u>	<u>(\$33,252.97)</u>	0.0%
Total : INCOME	<u>\$33,252.97</u>	<u>\$33,252.97</u>	<u>\$0.00</u>	<u>(\$33,252.97)</u>	0.0%
EXPENSES					
Food Service Expense					
Food Service Expense (-)	\$33,908.80	\$33,908.80	\$0.00	(\$33,908.80)	0.0%
04.602.3100.351.0.00.0000.0	Online Service Charges	\$984.47	\$984.47	\$0.00	(\$984.47)
04.602.3100.441.1.05.0000.0	Contracted Services Lunch Program	\$19,866.52	\$19,866.52	\$0.00	(\$19,866.52)
04.602.3100.452.1.05.0000.0	Meal Run Bus Expense	\$4,570.56	\$4,570.56	\$0.00	(\$4,570.56)
04.602.3100.610.0.00.0100.0	Milk Purchases	\$8,476.26	\$8,476.26	\$0.00	(\$8,476.26)
04.602.3100.610.0.00.1000.0	General Supplies	\$10.99	\$10.99	\$0.00	(\$10.99)
Sub-total : Food Service Expense	<u>(\$33,908.80)</u>	<u>(\$33,908.80)</u>	<u>\$0.00</u>	<u>\$33,908.80</u>	0.0%
Total : EXPENSES	<u>(\$33,908.80)</u>	<u>(\$33,908.80)</u>	<u>\$0.00</u>	<u>\$33,908.80</u>	0.0%
NET ADDITION/(DEFICIT)	<u>(\$655.83)</u>	<u>(\$655.83)</u>	<u>\$0.00</u>	<u>\$655.83</u>	0.0%

End of Report

Norwich School District

Rev & Exp 05 Medicaid Fund Norw For the Period 07/01/2017 through 06/01/2018

Fiscal Year: 2017-2018

	<u>07/01/2017 - 06/01/2018</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
INCOME					
Medicaid Fund					
Beginning Year Balance (+)	\$0.00	\$16,849.86	\$0.00	(\$16,849.86)	0.0%
05.770.0000.000.0.00.0000.0 Unreserved Fund Balance	\$0.00	\$16,849.86	\$0.00	(\$16,849.86)	
Medicaid Fund Revenue (+)	\$25,256.78	\$25,256.78	\$0.00	(\$25,256.78)	0.0%
05.302.5481.000.0.00.0000.0 Medicaid	\$25,256.78	\$25,256.78	\$0.00	(\$25,256.78)	
Sub-total : Medicaid Fund	<u>\$25,256.78</u>	<u>\$42,106.64</u>	<u>\$0.00</u>	<u>(\$42,106.64)</u>	0.0%
Total : INCOME	<u>\$25,256.78</u>	<u>\$42,106.64</u>	<u>\$0.00</u>	<u>(\$42,106.64)</u>	0.0%
EXPENSES					
Medicaid Fund Expense					
Medicaid Fund Expense (-)	\$20,446.62	\$20,446.62	\$0.00	(\$20,446.62)	0.0%
05.602.1100.110.1.00.0000.0 Salary Wages	\$20,000.00	\$20,000.00	\$0.00	(\$20,000.00)	
05.602.1100.390.1.00.0000.0 Medicaid Billing Service	\$446.62	\$446.62	\$0.00	(\$446.62)	
Sub-total : Medicaid Fund Expense	<u>(\$20,446.62)</u>	<u>(\$20,446.62)</u>	<u>\$0.00</u>	<u>\$20,446.62</u>	0.0%
Total : EXPENSES	<u>(\$20,446.62)</u>	<u>(\$20,446.62)</u>	<u>\$0.00</u>	<u>\$20,446.62</u>	0.0%
NET ADDITION/(DEFICIT)	<u>\$4,810.16</u>	<u>\$21,660.02</u>	<u>\$0.00</u>	<u>(\$21,660.02)</u>	0.0%

End of Report

Norwich School District

Rev & Exp 20 VEHI PathPoints For the Period 07/01/2017 through 06/01/2018

Fiscal Year: 2017-2018

	<u>07/01/2017 - 06/01/2018</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
EXPENSES					
VEHI Expenses					
Supplies (-)	\$760.00	\$760.00	\$0.00	(\$760.00)	0.0%
20.602.1100.610.1.05.5720.0 VEHI PathPoints - Supplies	\$760.00	\$760.00	\$0.00	(\$760.00)	
Sub-total : VEHI Expenses	(\$760.00)	(\$760.00)	\$0.00	\$760.00	0.0%
Total : EXPENSES	(\$760.00)	(\$760.00)	\$0.00	\$760.00	0.0%
NET ADDITION/(DEFICIT)	(\$760.00)	(\$760.00)	\$0.00	\$760.00	0.0%

End of Report